



Greenhouse Gas Verification Statement

Prepared for: MetLife

Prepared by: Quantis

July 2020

The inventory of Greenhouse Gas emissions from Scope 1, Scope 2 and Scope 3-Business travel in 2019 for MetLife has been verified by Quantis according to ISO 14064-3 to represent a total amount of:

2019 CO ₂ -e emissions scope	CO ₂ -e emissions in metric tons
Gross Scope 1 emissions (without carbon offset)	13,613
Gross location-based Scope 2 emissions	90,280
Gross market-based Scope 2 emissions (with RECs, I-RECs, GOs and COs)	0
Scope 3 emissions (Global Business Travel)	25,959
Total emissions reduction compared to 2018	9,012
Total emissions reduction accounted from projects	8,191

Authorized by

Annabelle Stamm, Director
Verification Statement Date: 10 July 2020

Quantis Boston

240 Commercial street, Suite 3B
Boston,
MA 02109
Tel: +1 (617) 500 7152
Email: info.usa@quantis-intl.com

QUANTIS OFFICES

QUANTIS GERMANY
Berlin

QUANTIS SWITZERLAND
Lausanne
Bellinzona
Zürich

QUANTIS FRANCE
Paris

QUANTIS LATIN AMERICA
Bogotá



Brief description of the Verification Process

Quantis has been commissioned by MetLife for verification of their calendar year 2019 Scope 1, Scope 2, Scope 3- Business Travel Greenhouse Gas Emissions against the GHG Inventory methodology defined by MetLife. The verification was based on the verification scope, objectives and criteria as agreed between MetLife and Quantis in March 2020.

Roles and Responsibilities

The management of MetLife is responsible for supplying relevant activity data and emission factors, as well as the calculations of GHG emissions information and the reported GHG emissions.

It is Quantis' responsibility to express an independent verification opinion on the GHG emissions as provided by MetLife for the period 1st January 2019 to 31st December 2019.

Objectives and Criteria

The purposes of this verification exercise are, by review of objective evidence, to independently review:

- Whether the GHG emissions are as declared by MetLife.
- Whether the data reported are accurate, complete, consistent, transparent, relevant and free of material error or omission and compiled in accordance with the described MetLife methodology.

Level of Assurance

Quantis undertook the verification assessment with the aim to provide a limited level of assurance for Scope 1, Scope 2 and Scope 3- Business Travel emissions.

Scope

Emission sources verified were from CO₂-e arising from MetLife's Scope 1, Scope 2, Scope 3- Business Travel emissions and emission reductions for the reporting period 2019.

Conclusion

Based on the data and information provided to Quantis and the processes and procedures conducted by Quantis, it is concluded that there is no evidence to suggest that the reported Scope 1, Scope 2, and Scope 3- Business Travel emissions are not materially correct and are not a fair representation of GHG data and information based on the calculation methodologies utilized.